



## IG DAILY US LIGHT CRUDE OIL OPTIONS PRODUCT DETAILS

*(Please refer to the "Get Info" tab of the dealing platform for detailed and updated information)*

	Options CFDs
IG Options Name	Daily US Light Crude Oil
Related Official Index	NYMEX
Quoted Currency	USD
Contract Size	USD10
Type	Daily
Settlement	<p>You must ensure at all times that you are fully aware of the settlement reference price level and the referencing methods which are available in the "Get Info" tab under the particular product on the platform and also as detailed below.</p> <p>Positions not already closed by the client expire automatically as follows: Daily US Light Crude Oil options settle basis the official closing price of the liquid futures contract of US Light Crude Oil on NYMEX (New York Mercantile Exchange) at 19.30 (London time).</p> <p>Call options settle at the settlement price less the strike price, or at zero, whichever is greater.</p> <p>Put options settle at the strike price, less the settlement price, or at zero, whichever is greater.</p>

If you have further questions, contact us at:

**IG ASIA PTE LTD** 9 Battery Road, #01-02 MYP CENTRE, Singapore 049910  
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<b>Quotation</b>	Our spread on daily options depends on a range of factors including the level of the price quotation and the time to expiry.
<b>Expiry</b>	A daily option is cash settled and thus, expires on a daily basis. Settles basis official daily close of WTI on NYMEX. Please refer to the "Get Info" tab for more information.
<b>Dealing Hours</b>	Daily US Light Crude Oil can be traded from 21.00 to 19.27 (London time). Please refer to the "Get Info" tab on the platform.
<b>Margin Requirement</b>	The margin requirement for buying a daily option is the opening price (or premium) multiplied by the contract value (per point in the underlying market). This is the maximum possible loss on the position. The margin requirement for selling a daily option is equal to the margin required for an equivalent sized CFD in the underlying market, and never more than the margin required for an equivalent sized CFD in the underlying market.
<b>Rollover</b>	Options are not available for rollover, regardless of any instructions held on your account. All options settle basis a pre-determined expiry rule. To find out more, take a look at each market's individual information in-platform.
<b>Additional Notes</b>	When you trade in a currency other than your base currency your profit or loss will be realised in that currency and will be booked to your account in that currency. As a default, we will automatically convert any positive or negative balance on your account in a currency other than your base currency to your base currency when your position is closed. You may change this default at any time via our trading platform or by calling us.

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